

BITCOIN WELL RECEIVES \$0.5 MILLION JUDGMENT AGAINST RAPID CASH

Edmonton, Alberta – June 18, 2025 – Bitcoin Well Inc. (“**Bitcoin Well**” or the “**Company**”) (TSXV: **BTCW**; OTCQB: **BCNWF**), Bitcoin Well Canada Ltd. (“**Bitcoin Well Canada**”), a wholly-owned subsidiary of the Company, has received a judgment from the Court of King’s Bench of Alberta against Rapid Cash ATM Ltd. (“**Rapid Cash**” or “**Rapid Cash ATM**”) in the amount of \$541,988.88, plus costs in the amount of \$9,988.15.

On February 1, 2024, Bitcoin Well Canada filed an application in Court of King's Bench of Alberta File No. 2301-14199 (the “**Action**”) seeking partial summary judgment against Rapid Cash for the return of over \$0.5 million withheld by Rapid Cash following termination of the parties' Hosting Agreement in late 2023 (the “**Summary Judgment Application**”).

On February 20, 2025, the Court of King's Bench released its written Endorsement with respect to the Summary Judgment Application (the “**Decision**”), finding that “it is manifestly unjust to allow Rapid Cash to hold onto Bitcoin Well [Canada]’s money pending adjudication of the damages claims” and observing that “the wording of the agreement is more consistent with Bitcoin Well [Canada]’s position than with Rapid Cash’s position”. In the result, the Court granted the Summary Judgment Application and ordered Rapid Cash to pay Bitcoin Well Canada the amount of \$509,582.11, plus pre-judgment interest in the amount of \$32,406.77, for a total judgment of \$541,988.88 (the “**Judgment**”). The Court subsequently ordered Rapid Cash to pay Bitcoin Well Canada costs for the application in the amount of \$9,988.15. Full copies of the Court's Decision can be found [here](#) and the resulting Order can be found [here](#)

On May 1, 2025, Rapid Cash filed an application (the “**Stay Application**”) seeking to stay enforcement of the Judgment pending Rapid Cash's ongoing appeal of the Decision, which is currently scheduled for November 5, 2025 (the “**Appeal**”). On June 13, 2025, the Court dismissed Rapid Cash's Stay Application, such that the Judgment remains in effect.

Further, Bitcoin Well intends to vigorously defend the Appeal and pursue the balance of Bitcoin Well Canada's claims against Rapid Cash, which seek damages for Rapid Cash's alleged improper termination of the parties' agreement, and likewise defend Rapid Cash's counterclaims in the Action.

Copies of the decision and other materials filed in the Action are publicly available and may be obtained from the Court of King's Bench of Alberta.

About Bitcoin Well

Bitcoin Well is on a mission to enable independence. We do this by making bitcoin useful to everyday people to give them the convenience of modern banking and the benefits of bitcoin. We like to think of it as future-proofing money. Our existing Bitcoin ATM and Online Bitcoin Portal business units drive cash flow to help fund this mission.

Join our [investor community](#) and follow us on [Nostr](#), [LinkedIn](#), [Twitter](#) and [YouTube](#) to keep up to date with our business.

Bitcoin Well contact information

To book a virtual meeting with our Founder & CEO Adam O'Brien please use the following link: <https://bitcoinwell.com/meet-adam>

For additional investor & media information, please contact:

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