



BITCOIN WELL RECORDS RECORD BREAKING MAY AND PROVIDES UPDATE TO BITCOIN TREASURY STRATEGY

Edmonton, Alberta – June 5, 2025 – Bitcoin Well Inc. (“**Bitcoin Well**” or the “**Company**”) (TSXV: BTCW; OTCQB: BCNWF), the non-custodial bitcoin business on a mission to enable independence announces a record breaking number of new customer signups and active users in May 2025, alongside an estimated 50% increase Month over Month in Gross Profit proceeds on the Bitcoin ATM business.

Key Highlights

- Total of over 45,000 customer signups on the Bitcoin Portal
 - Over 3,300 new customer signups added in May
 - 47% more than in April of this year
 - Over 2,200 active customers in May
 - 13% more than in April of this year
 - 144% more than May of last year
- Bitcoin Well holds 10 bitcoin as part of its Bitcoin Treasury Strategy
 - The Company is positioned to leverage existing financial instruments such as the ATM program and Base Shelf Prospectus to add more
 - The Company is investigating more opportunities to increase the amount of bitcoin per share

May Growth

The month of May saw historic growth, with significant increases in new customer signups, customer retention, and Bitcoin ATM revenue. The Bitcoin Portal added over 3,300 new customer signups, a 47% jump from April 2025, bringing the total to over 45,000 unique registrations. Active users also surged, with 2,200 customers transacting on the

Bitcoin Portal in May, reflecting a 13% increase from April and a remarkable 144% growth compared to May 2024.

The Bitcoin ATM business unit also performed exceptionally well, achieving an estimated 50% month-over-month increase in gross profit from April. We believe this increase to be partially due to investments in marketing and user experience enhancements.

“I am thrilled with May’s record-breaking performance, which validates our focus on a non-custodial, bitcoin-only platform.” said Adam O’Brien, Founder and CEO of Bitcoin Well. “I believe we are well positioned to take advantage of the market attention bitcoin is getting, and May is evidence that we are heading in the right direction.”

Bitcoin Treasury Strategy

In December 2024, Bitcoin Well adopted a Bitcoin Treasury Strategy, acquiring 7.53 BTC, and has since increased its total holdings to 10 BTC.

The Company is well positioned to add to its Bitcoin Treasury with an active ATM program of up to \$5,000,000 and a base shelf prospectus of up to \$25,000,000. We are also exploring other ways to further expand our bitcoin reserves as a way to increase the number of bitcoin (or sats) per share outstanding.

Bitcoin Well expects to provide further updates on its treasury initiatives in the coming quarters, subject to market conditions and regulatory approvals.

Debt Settlement

Further to the Company’s news release dated April 10, 2025, the Company has received approval from the TSX Venture Exchange (the “Exchange”) and has issued an aggregate of 801,190 common shares in the capital of the Company (the “Shares”) at a deemed price of \$0.13 per Share to settle \$104,155 of outstanding debt. In addition, 342,903 Shares were issued at a deemed price of \$0.104 per Share to settle \$35,662 of outstanding debt. All Shares issued are subject to a hold period of four months and one day in accordance with applicable securities laws and the policies of the Exchange

About Bitcoin Well

Bitcoin Well is on a mission to enable independence. We do this by making bitcoin useful to everyday people to give them the convenience of modern banking and the benefits of bitcoin. We like to think of it as future-proofing money. Our existing Bitcoin ATM and Online Bitcoin Portal business units drive cash flow to help fund this mission.

Join our [investor community](#) and follow us on [Nostr](#), [LinkedIn](#), [Twitter](#) and [YouTube](#) to keep up to date with our business.

Bitcoin Well contact information

To book a virtual meeting with our Founder & CEO Adam O'Brien please use the following link: <https://bitcoinwell.com/meet-adam>

For additional investor & media information, please contact:

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Forward-looking information

Certain statements contained in this news release may constitute forward-looking information, which is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", or the negative thereof and similar expressions. All statements herein other than statements of historical fact constitute forward-looking information including, but not limited to, statements in respect of Bitcoin Well's business plans, strategy and outlook. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information including, but not limited to, the risk factors described in Bitcoin Well's annual information form and management's discussion and analysis for the year ended December 31, 2024. Forward-looking



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