

BITCOIN WELL ANNOUNCES THE ABILITY TO SELL BITCOIN DIRECTLY FROM SELF CUSTODY AND 2024 ANNUAL GENERAL AND SPECIAL MEETING RESULTS

Edmonton, Alberta – July 3, 2024 – Bitcoin Well Inc. (“Bitcoin Well” or the “Company”) (TSXV: BTCW; OTCQB: BCNWF), the non-custodial bitcoin business on a mission to enable independence announces Auto Convert bitcoin addresses, which will give customers in the USA the ability to automatically convert bitcoin in their personal bitcoin wallets to dollars in their bank accounts in one single action, as well as the results from the Annual General and Special Meeting results.

Key highlights

- Aut Convert bitcoin addresses are available today for all Bitcoin Well customers across all 50 states
- Personal “Auto Convert” bitcoin address will automatically convert all bitcoin to dollars and deposit them directly to the customer’s linked bank account
- All transactions confirmed on the blockchain before 3pm EST will be deposited into the customer’s bank same business day
- All transactions after 3pm EST will be deposited into the customer’s bank the next business day

About Auto Convert bitcoin addresses

Bitcoin Well customers in the USA can now benefit from the same Auto Convert bitcoin address that Bitcoin Well customers in Canada have been using. Now, every Bitcoin Well customer can login to their Bitcoin Well account at bitcoinwell.com/app, navigate to the new “Sell” page and there they will see their Auto Convert bitcoin address. This Auto Convert bitcoin address will be specific and unique to each customer.

All bitcoin sent to this Auto Convert bitcoin address will be automatically converted to dollars, and the dollars will be automatically deposited to their bank account. This means a Bitcoin Well customer can sell bitcoin in their personal bitcoin wallet easily, without even logging into their Bitcoin Well account.

“The Auto Convert address is another innovation by Bitcoin Well,” said Adam O’Brien, founder and CEO of Bitcoin Well. “We want to couple the convenience of modern banking with the benefits of bitcoin. Now anyone can quickly capitalize on the bitcoin price volatility, while still protecting their bitcoin in self custody, thanks to Auto Convert bitcoin addresses.”

Roughly 30% of the volume on the Bitcoin Portal in Canada is from customers selling bitcoin. The Company is hopeful that the Bitcoin Portal in the USA will have similar usage within the first few months.

Annual General and Special Meeting Results

The company is also pleased to announce the voting results from the annual general and special meeting (the “Meeting”) of the Company’s shareholders held on June 24, 2024. Shareholders voted in favor of all resolutions presented at the Meeting, including re-election of the Company’s directors. The detailed results of the vote are set out below: In addition to the election of directors, shareholders also set the size of the Board of Directors at four, re-appointed Kingston Ross Pasnak LLP, Chartered Professional Accountants, as the Company’s auditor and approved the adoption of the Company’s omnibus equity incentive plan. For additional information concerning the Meeting and the matters approved by shareholders, please refer to the Company’s information circular dated May 15, 2024, a copy of which is available on the Company’s SEDAR+ profile at www.sedarplus.ca.

Nominee	Votes For	Votes Withheld
Adam O’Brien	87,883,151 (99.90%)	88,806 (0.10%)
Terry Rhode	87,933,156 (99.96%)	38,801 (0.04%)
David Bradley	87,930,676 (99.95%)	41,281 (0.05%)
Mitchell Demeter	87,930,681 (99.95%)	41,276 (0.05%)



About Bitcoin Well

Bitcoin Well is on a mission to enable independence. We do this by making bitcoin useful to everyday people to give them the convenience of modern banking and the benefits of bitcoin. We like to think of it as future-proofing money. Our existing Bitcoin ATM and Online Bitcoin Portal business units drive cash flow to help fund this mission.

Join our [investor community](#) and follow us on [Nostr](#), [LinkedIn](#), [Twitter](#) and [YouTube](#) to keep up to date with our business.

Bitcoin Well contact information

To book a virtual meeting with our Founder & CEO Adam O'Brien please use the following link: <https://bitcoinwell.com/meet-adam>

For additional investor & media information, please contact:

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