

BITCOIN WELL ANNOUNCES 43% MONTHLY GROWTH IN MAY ON THE BITCOIN PORTAL IN THE USA

Edmonton, Alberta – June 4, 2024 – Bitcoin Well Inc. (“**Bitcoin Well**” or the “**Company**”) (TSXV: **BTCW**; OTCQB: **BCNWF**), the non-custodial bitcoin business on a mission to enable independence, today announces that it has seen volumes in the USA grow by over 43% in May, 2024 compared to April, 2024.

Bitcoin Well launched the Bitcoin Portal in the USA in September 2023, and grew to service all 50 states in February 2024. From a standing start, the US portal growth has been impressive with 43% growth month over month, and 884% growth from January to May 2024.

“Our growth in the USA has been tremendous,” said Adam O’Brien, founder & CEO of Bitcoin Well. “It seems like the USA is craving a self-custody bitcoin platform to safely buy bitcoin, and as the only automatic self custody bitcoin platform in the country it seems like we are well positioned to take advantage of the opportunity.”

Globally, the Bitcoin Portal grew 22% month over month with revenue over \$5,500,000 CAD in May 2024. The Company estimates its gross margin on this revenue will exceed 1%.

About Bitcoin Well

Bitcoin Well is on a mission to enable independence. We do this by making bitcoin useful to everyday people to give them the convenience of modern banking and the benefits of bitcoin. We call this future-proofing money. Our existing Bitcoin ATM and Online Bitcoin Portal business units drive cash flow to help fund this mission.

Join our [investor community](#) and follow us on [Nostr](#), [LinkedIn](#), [X](#) and [YouTube](#) to keep up to date with our business.

Bitcoin Well contact information

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