

LQWD TECHNOLOGIES AND BITCOIN WELL ANNOUNCE LIGHTNING NODE COLLABORATION

Edmonton, Alberta – May 27, 2024 – Bitcoin Well Inc. (“**Bitcoin Well**” or the “**Company**”) (TSXV: **BTCW**; OTCQB: **BCNWF**), the non-custodial bitcoin business on a mission to enable independence announces a Bitcoin Lightning Network channel collaboration whereby LQWD (TSXV: **LQWD**; OTCQB: **LQWDF**), a leading Lightning Network infrastructure and liquidity provider will point Lightning Network liquidity to the Bitcoin Well Lightning Node to support routing Bitcoin Well customer payments.

LQWD has successfully pointed liquidity from its Canada, France and Singapore lightning nodes to Bitcoin Well, who announced the successful launch of Bitcoin Well Payment Addresses earlier this week. The partnership will be mutually beneficial as the LQWD network will begin to route Lightning Payments made by Bitcoin Well customers.

Bitcoin Well now enables its customers to send bitcoin via the Lightning Network to a dedicated Lightning Payment Address (“**Payment Address**”). This dedicated Payment Address will automatically convert the bitcoin into dollars and immediately send them to the customer’s bank account. Bitcoin Well has over 18,000 unique user sign ups. To learn more about the Bitcoin Well Payment Address system please refer to the company’s [blog](#).

“Having the routing capability of LQWD behind us is a massive benefit,” said Adam O’Brien, founder and CEO of Bitcoin Well. “Their Canada node is ranked in the top 10 of global nodes and will ensure our customer’s transactions are routed efficiently”

"We are thrilled to collaborate with Bitcoin Well in enhancing the efficiency and reach of the Lightning Network," said Shone Anstey, CEO of LQWD. "By providing our readily available liquidity resources, we are not only improving transaction speeds and reliability for Bitcoin Well customers but also advancing our shared goal of making bitcoin more accessible and practical for everyday use. This collaboration underscores our commitment to innovation and excellence in the Bitcoin ecosystem."

About Bitcoin Well

Bitcoin Well is on a mission to enable independence. We do this by making bitcoin useful to everyday people to give them the convenience of modern banking and the benefits of bitcoin. We like to think of it as future-proofing money. Our existing Bitcoin ATM and Online Bitcoin Portal business units drive cash flow to help fund this mission.

Join our [investor community](#) and follow us on [Nostr](#), [LinkedIn](#), [Twitter](#) and [YouTube](#) to keep up to date with our business.

Bitcoin Well contact information

To book a virtual meeting with our Founder & CEO Adam O'Brien please use the following link: <https://bitcoinwell.com/meet-adam>

For additional investor & media information, please contact:

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About LQWD Technologies Corp.

LQWD (TSXV: LQWD; OTCQB: LQWDF), is a Canadian-based leading Bitcoin Lightning Network global infrastructure and liquidity provider. Since launching its global routing network, LQWD has routed over 550,000 transactions and 570 Bitcoin. LQWD also owns 115 Bitcoin and has no debt with approximately 13.2 million shares outstanding.

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Forward-looking information

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