

BITCOIN WELL ANNOUNCES COMPANY RECORD OF NEW USERS SIGNED UP

Edmonton, Alberta – March 28, 2024 – Bitcoin Well Inc. ("Bitcoin Well" or the "Company") (TSXV: BTCW; OTCQB: BCNWF), the non-custodial bitcoin business on a mission to enable independence announces a company record for new users signed up in one day.

On March 27, 2024 the Company signed up 146 new users. The previous record was 101 new users, earlier in March of this year.

The Company attributes this specific success to a tutorial video posted on YouTube by popular Bitcoin YouTuber "BTC Sessions". His video (posted to his 175,000+ subscribers on the morning of March 27, 2024) has garnered thousands of views in the first day. This was not a paid post, however the Company intends to work more closely with BTC Sessions in a formal partnership.

"Our Bitcoin Portal's differentiator of Automatic Self Custody, where users maintain control of their bitcoin, is resonating within the bitcoin community," said Adam O'Brien, founder & CEO of the Company. "Tutorial videos are likely one of the most efficient ways to simultaneously show off our unique differentiators and fast track a relationship with the viewer through the creator. I am very excited about this strategy. We believe that the Automatic Self Custody approach is the best way to buy bitcoin and are confident that we can highlight the benefits through tutorials like this."

About Bitcoin Well

Bitcoin Well is on a mission to enable independence. We do this by making bitcoin useful to everyday people to give them the convenience of modern banking and the



benefits of bitcoin. We like to think of it as future-proofing money. Our existing Bitcoin ATM and Online Bitcoin Portal business units drive cash flow to help fund this mission.

Join our <u>investor community</u> and follow us on <u>Nostr</u>, <u>LinkedIn</u>, <u>Twitter</u> and <u>YouTube</u> to keep up to date with our business.

Bitcoin Well contact information

To book a virtual meeting with our Founder & CEO Adam O'Brien please use the following link: https://bitcoinwell.com/meet-adam

For additional investor & media information, please contact:

Adam O'Brien

Tel: 1888 711 3866

ir@bitcoinwell.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking information

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", or the negative thereof and similar expressions. All statements herein other than statements of historical fact constitute forward-looking information, including but not limited to statements in respect of: expectations regarding a formal partnership with BTC Sessions; the benefits and results of tutorial videos; user benefits of Automatic Self Custody; earning the trust of the public; future user growth; market trends, cycles and outlook; and Bitcoin Well's business plans, strategy, productivity and outlook. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information, including but not limited to the following: economic and financial conditions; volatility in the capital or credit markets; the level of demand and



financial performance of the cryptocurrency and digital asset industry; the occurrence of force majeure events; the extent to which we are successful in gaining new long-term users or retaining existing users; developments and changes in laws and regulations; disruptions to our technology network; competitive factors; and such other factors as discussed in the "Risk Factors" section of the our management's discussion and analysis for the period ended September 30, 2023. Bitcoin Well's actual results could differ materially from those anticipated in the forward-looking information as a result of the foregoing risk factors and other factors, many of which are beyond the control of Bitcoin Well.

Bitcoin Well believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents Bitcoin Well expectations as of the date hereof, and is subject to change after such date. Bitcoin Well disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation. For more information, see the Cautionary Note Regarding Forward Looking Information found in the Bitcoin Well quarterly Management Discussion and Analysis.

